

NCREIF Farmland Property Index 2020 4th Quarter Results

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The [National Council of Real Estate Investment Fiduciaries \(NCREIF\)](#) has collected institutional commercial property investment performance on a quarterly basis for over 40 years. The [Farmland Index](#) measures investment performance of a large pool of individual farmland properties acquired in the private market for investment purposes only.

NCREIF recently released the [4th quarter results](#) of the Farmland Index. The top-performing region this quarter for All Farmland was Lake States at 4.58% and the lowest-performing region this quarter for All Farmland was Pacific Northwest at -2.51%. The annual total return top performing region was Southern Plains at 7.42%, followed closely by Lake States at 6.13%. Of note, the Pacific West total annual return for annual cropland was 7.68%. Overall all farmland (total) returned 3.08% for the year; permanent cropland returned 1.27% for the year and annual cropland returned 4.20% for the year.

Peoples Company is excited to expand our reach to provide top performance for landowners in all regions. Our dedicated team of appraisal professionals and consultants have the skills, experience, and resources to provide the most accurate property valuation available. To inquire about conducting an appraisal or retaining the services of a professional licensed consultant, contact Peoples Company at 855.800.5263 today or email Appraisal@PeoplesCompany.com for additional information.

	1Q20	2Q20	3Q20	4Q20	Annual Total Return
All Farmland	-0.10%	0.61%	0.96%	1.59%	3.08%
Permanent Cropland (Total)	-1.35%	0.26%	0.80%	1.58%	1.27%
Annual Cropland (Total)	0.66%	0.82%	1.07%	1.60%	4.20%
Pacific Northwest - All Farmland	-0.60%	1.07%	-0.37%	-2.51%	-2.42%
Pacific Northwest - Permanent Cropland	-0.74%	1.25%	0.15%	-6.10%	-5.48%
Pacific West - All	-1.24%	-0.04%	1.38%	2.49%	2.57%
Pacific West - Permanent Cropland	-1.59%	-0.16%	0.91%	2.47%	1.60%
Pacific West - Annual Cropland	0.55%	0.60%	3.77%	2.59%	7.68%
Mountain States - All	0.94%	0.23%	1.16%	0.81%	3.16%
Southern Plains - Annual (All)	2.10%	1.04%	2.46%	1.62%	7.42%

Lake States - All (Majority Annual)	-0.57%	0.92%	1.13%	4.58%	6.13%
Corn Belt - Annual (All)	0.14%	0.97%	1.39%	1.80%	4.36%
Delta States - Annual (All)	1.47%	1.00%	0.34%	1.24%	4.11%
Southeast - Annual Cropland	0.91%	1.23%	1.05%	2.08%	5.36%
Southeast - Permanent Cropland	1.36%	6.23%	-0.76%	-1.67%	5.07%

