

Iowa Land Values Update - 2021 Quarter 3

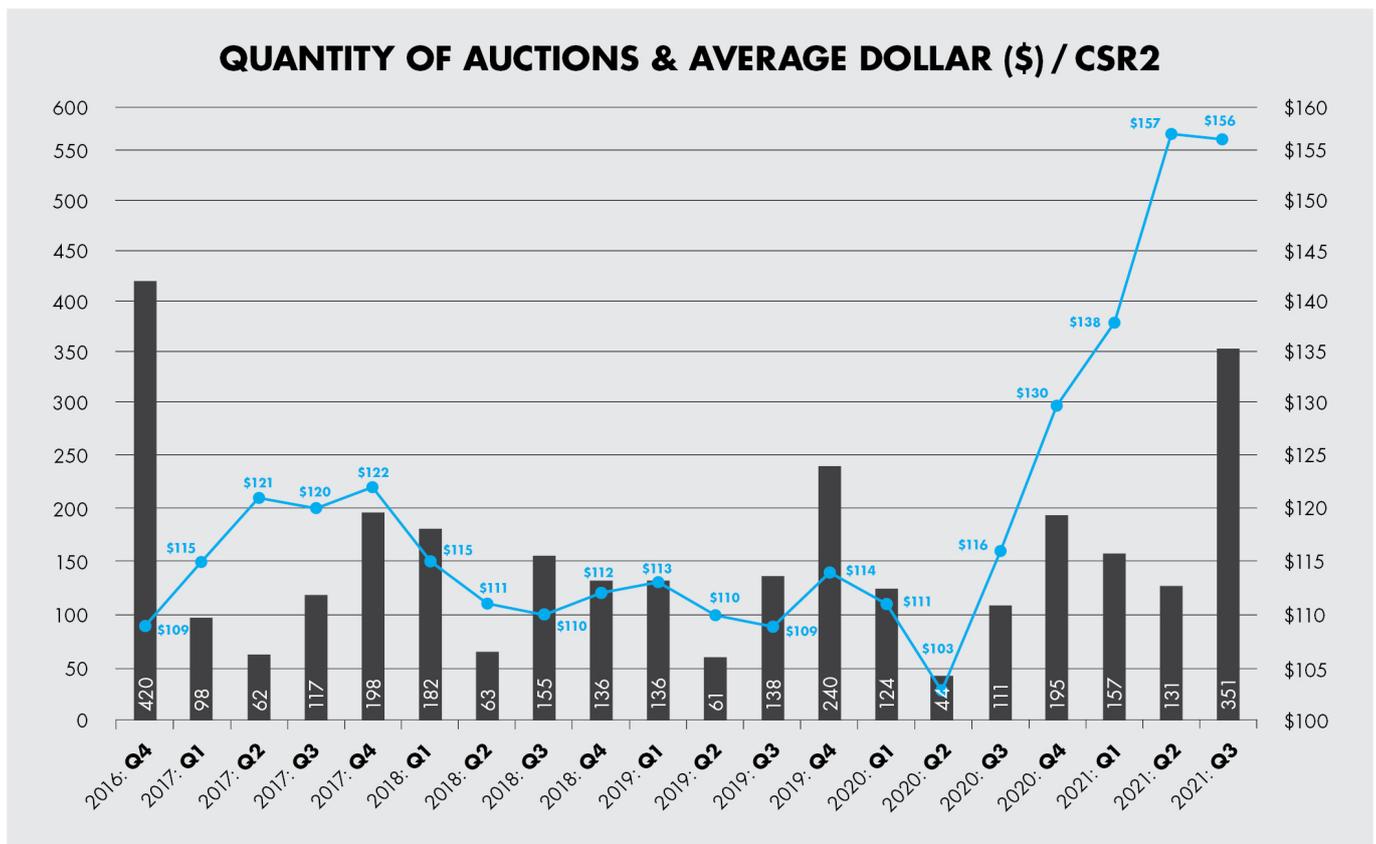
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Peoples Company tracks agricultural auctions across the state of Iowa. From this data, we calculate the average Dollar per CSR2 point (\$/CSR2) for sales of tracts with greater than 85% tillable land. Additionally, these tracts are largely unimproved or include minimal improvement contribution.

There's no doubt that auctions in Iowa have not slowed down. In Quarter 3, we saw 351 farmland tracts go to public auction, bringing an average dollar per gross acre of \$11,060 and an average dollar per CSR2 of \$156 (\$/CSR2 calculated using only those farms offering greater than 85% tillable land.) This \$/CSR2 average is down only \$1.00/point from 2021 Q2, proving that farmland in Iowa had stayed strong over this past quarter.

Peoples Company sold 35 of those tracts at public auction, and brought an average dollar per acre of \$11,546, and kept in line with \$/CSR2 average of \$156.

As can be seen on the graph, the blue line represents the quarterly average \$/CSR2 point over the last five years. The bar chart tracks the number of auction sales that quarter.



*\$/CSR2 is calculated as follows: Sale Price/Tillable Acres/CSR2 Rating

*This dataset includes tillable farms that sold at public auction and are 85% tillable row crop acres or greater.

■ # OF AUCTIONS
● \$/CSR2

[Click here to view the Land Auction Results for September.](#)

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proprietary database guarantees a level of financial integrity that your land deserves. Unlike most of our national competitors, Peoples Company's appraisers are 100% dedicated to Agricultural Real Estate. Our agricultural experts regularly provide appraisal services to many of the largest lenders, private landowners, and institutional investors across the United States.

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